

Bulletin # 187
October 9, 2020

To: CHFA Lenders
From: CHFA Single Family Underwriting
Subject: CHFA Servicer - Idaho Housing and Finance Association
Flood Determination Transfer Fee

Idaho Housing and Finance Association - New Flood Determination Provider

CHFA servicer, Idaho Housing and Finance Association (IHFA) is transitioning its flood insurance management process to the flood determination company listed below.

LERETA
901 Corporate Center Drive
Pomona, CA 91768

Starting on November 1, 2020, all loans closed using a flood determination company other than the IHFA designated flood determination company, LERETA, will incur a \$10 flood determination transfer fee. Loans submitted to IHFA that use LERETA will not incur the fee.

CHFA will allow Lenders delivering loans to IHFA (*that do not have a vendor relationship with LERETA*), to collect the \$10 flood determination transfer fee from the borrower. When applicable, the fee must be disclosed to the borrower in compliance with TRID.

All questions regarding this Bulletin should be directed to Valencia Taft-Jackson at (860) 571-4224 or valencia.taft-jackson@chfa.org or Carolyn Christensen at (860)571-4270 or Carolyn.Christensen@chfa.org