

Bulletin # 165
September 23, 2019

To: CHFA Lenders
From: CHFA Single Family Underwriting
Subject: Daily Publication of SFAM Programs Interest Rates

CHFA Single Family Programs Interest Rates Will Change Daily

Beginning on Monday, October 7, 2019, CHFA will begin updating its single family interest rates on a daily basis instead of twice (Tuesday and Friday) each week. Updated interest rates will be published and made available on the website and in LOS at 9:00am on every business day* and will remain in effect through 8:59am on the following business day.

The new interest rate schedule is applicable to all CHFA mortgage loan financing products including conventional, i.e. FNMA HFA Preferred™ and FHLMC HFA Advantage®; government, i.e. FHA, VA and USDA (RDA) and CHFA Downpayment Assistance Program (DAP).

Lenders are encouraged to visit the CHFA website daily (www.chfa.org) to ensure the interest rate disclosed to applicants is accurate and in effect at the time of CHFA loan Reservation.

The process to reserve an interest rate remains the same. Once an interest rate is reserved and a loan number is assigned by CHFA, the interest rate is locked for 90 days.

**Note: CHFA reserves the right to update its interest rates more than once in a day or at any time due to severe market conditions.*

All questions regarding this Bulletin should be directed to Valencia Taft-Jackson at (860) 571-4224 or valencia.taft-jackson@chfa.org or Hazim Taib at (860)571-4250 or hazim.taib@chfa.org