

Bulletin #149 January 8, 2019

To:CHFA LendersFrom:CHFA Single Family UnderwritingSubject:Federal Government Shutdown – IRS Tax Returns or Transcripts

CHFA Homebuyer Mortgage Programs require prospective borrowers to comply with its first-time homebuyer requirements. Accordingly, borrowers are required to supply lenders with various documentation including the most recent *IRS Tax Returns or IRS Transcripts for CHFA's due diligence. Due to the federal government shutdown, borrowers that do not have copies or are unable to access their most recent IRS Tax Returns or IRS Transcripts are currently not eligible for a CHFA loan.

To ensure prospective borrowers are able to make an informed and timely decision regarding their home purchase, lenders are encouraged to communicate with them on the CHFA requirements and loan eligibility, as soon as possible.

For additional information or clarification regarding this Bulletin, please contact Johnny Adams at (860) 571-4218 or Heather Bilger at (860) 571-4324.

* Please refer to the Home Mortgage Programs Operating Manual for more detail.