
Bulletin # 145
November 1, 2018

To: CHFA Lenders
From: CHFA Single Family Underwriting
Subject: Reminder - CHFA Manual

As a valued partner, CHFA Lenders (the “Lenders”) have played and continue to play an important role in promoting affordable housing and providing loans to qualified first-time homebuyers. This successful partnership can be attributed to CHFA receiving mortgage loan files on a timely basis and without exception. To ensure the success continues, Lenders are reminded that mortgage loan files delivered to CHFA must comply with CHFA requirements including but not limited to the Home Mortgage Programs Operating Manual, and the Loan Program Outline and Underwriting Guides (collectively the “Manual”).

Furthermore, if and to the extent there are any discrepancies between the Manual and the limits set forth by mortgage insurers or guarantees such as FHA, VA, RD, PMI, Ginnie Mae, Fannie Mae or Freddie Mac, the Manual shall govern. Lenders are encouraged to reach out to CHFA Single Family Underwriting if they are unsure or have questions.

Please be aware that a loan file exception may result in a delay in approving the commitment or a denial.

All questions regarding this Bulletin should be directed to Valencia Taft-Jackson at (860) 571-4224 or valencia.taft-jackson@chfa.org or Hazim Taib at (860)571-4250 or hazim.taib@chfa.org