

Bulletin # 138 March 28, 2018

To: CHFA Lenders

From: Single Family Underwriting

Subject: Revised CHFA Downpayment Assistance Program Application

Effective with loan reservations dated on and after **APRIL 1, 2018,** the CHFA Downpayment Assistance Program will be restricted to providing <u>down payment assistance only</u> to eligible borrowers.

The Downpayment Assistance Only Application (Form #DAPappONLY) has been revised to eliminate the calculations that are no longer applicable and include only the down payment amount calculations.

The revised form is available on the CHFA website at www.chfa.org under "Lender Forms" and is published with this Bulletin for review.

NOTE:

The following CHFA Downpayment Assistance Program Disclosure Application (which is no longer applicable to the DAP Program) will be removed from the CHFA website on April 1, 2018:

Downpayment Assistance Program (DAP) Application for Downpayment and Closing Costs- Form #DAPappcc