
Bulletin # 119
March 30, 2017

To: CHFA Lenders
From: CHFA Single Family Underwriting
Subject: **Connecticut Housing Finance Authority Announces
Revisions to Single Family Sales Price Limits**

Connecticut Housing Finance Authority **Sales Price Limits** are being revised to comply with the U.S. Department of Housing and Urban Development (HUD) and the U.S. Treasury Department (IRS) Average Area Purchase Price standards set and published by county.

Effective with CHFA loan reservations ***on and after April 17, 2017***, the new sales price limits will apply to all reservations submitted to CHFA for mortgage loan financing (***THERE WILL BE NO EXCEPTIONS***).

A link to the new CHFA Single Family Sales Price Limits chart is included with the e-mail notification sent with this Bulletin Announcement and are also posted on the CHFA website at chfa.org effective for April 17, 2017.

These revisions are applicable to CHFA Sales Price Limits only. There are no changes to CHFA Income limits at this time.

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