

Bulletin # 118 March 27, 2017

To: CHFA Lenders

From: CHFA Finance Department

Subject: Finance Department Form Updates

Effective for loan closings on or after April 1, 2017, CHFA will require Lenders to submit executed and Recorded Assignment of Mortgage documents.

Please refer to the updated CHFA Operating Manual - Section 7 - Loan Purchase (7.2.B.4) shown below:

4. A <u>copy of the executed and **Recorded** Assignment of Mortgage to CHFA (CHFA Sample Form 036-1014-S).</u>

The "Closed Loan Document Checklist" – CHFA Form 009-0810 Rev 3-17 has been updated to reflect this change.

Please note the following Finance Department form revision dates on the documents listed below:

- 007 <u>Assignment of Mortgage</u> Sample *036-1014-S* <u>Rev 7-16</u>
- 022 Closed Loan Documentation Checklist 009-0810 Rev 3-17
- 035 Downpayment Assistance Program (DAP) Closing Procedures DAPCHIF-C4C Rev 2-17
- 038 <u>Downpayment Assistance Program (DAP) Second Mortgage Note</u> *DAP07NOT* <u>Rev 5-16</u>
- 037 Downpayment Assistance Program (DAP) Second Mortgage Deed DAP08MD Rev 9-15
- 080 <u>Loan Purchase Request Form</u> 066-0408 <u>Rev 3-17</u>
- 105 Participating Lender Certification 019-1101 Rev 7-16

All CHFA forms are available for review and download from the CHFA website under the Lender Document library located at chfa.org.

Only the current form versions should be submitted to CHFA as loan file documentation.

If you have any questions regarding this Bulletin or the CHFA Forms available for your use, please contact the CHFA Single Family staff for assistance by emailing sfaminquiry@chfa.org.