

**Bulletin # 111** October 28, 2016

To:CHFA LendersFrom:CHFA Single Family UnderwritingSubject:CHFA Loan Servicers Name Changes

## **IDAHO HOUSING AND FINANCE ASSOCIATION (IHFA)**

Idaho Housing and Finance Association (IHFA) is the Master Loan Servicer for CHFA Conventional Loans originated by both CHFA Service Released and CHFA Service Retained Lenders. IHFA also services government loans, (i.e. FHA, VA and USDA/RD) originated by the Service Released Lenders for our programs.

Idaho Housing's Mortgage Services Department is establishing a new name for their Loan Servicing Department; it will now be known as "HomeLoanServ" which will require revisions to *only* the loan documents listed below.

Effective with loan closings dated on and after <u>November 21, 2016</u> the following documents must reflect the new name change.

*1.* The Notice of Servicing Transfer *"Goodbye Letter"* name and address will be: HomeLoanServ, P.O. Box 7899, Boise, Idaho 83707-7899

It is important to be sure borrowers know their loan is being transferred to HomeLoanServ, or they will be confused when they receive documentation from the loan servicer about their loan.

- Mortgagee Clause will be: HomeLoanServ, its successors and/or assigns as their interest may appear, P.O. Box 7899, Boise, ID 83707
- 3. Lenders are required to transfer the Flood Certificate to HomeLoanServ
- 4. Lenders are required to transfer the Hazard/Flood Insurance Policies to HomeLoanServ

The Idaho Housing and Finance Association Reference Guide and Closed Loan Checklist that are published on the CHFA website have both been updated with these changes.



## AMERINATIONAL COMMUNITY SERVICES, LLC

AmeriNational Community Services, LLC is the Sub-Servicer for CHFA loans held in portfolio. AmeriNational Community Services, LLC has officially changed its name from AmeriNational Community Services, LLC to AmeriNat.

All CHFA first mortgage loans delivered to AmeriNat must include an assignment in the name of the Connecticut Housing Finance Authority (CHFA), 999 West Street, Rocky Hill, CT 06067.

The address for delivery of files remains the same – only the name and contact person have changed as shown below:

AmeriNat Attention: Wanda Attig 217 S. Newton Avenue Albert Lea, MN 56007

The Mortgagee Clause must read as follows:

Connecticut Housing Finance Authority C/O AmeriNat Its Successors and/or Assigns, ATIMA 217 S. Newton Avenue Albert Lea, MN 56007

The AmeriNat Reference Guide and Closed Loan Checklist that are published on the CHFA website have both been updated with these changes.

The CHFA Operating Manuals have been updated as follows:

- Section 6 Loan Preparation: Section 6.2.B.3 has been updated to reference AmeriNat (pg.5)
- Section 7 Loan Purchase: Section 7.1.D.5 name changed to AmeriNat (pg. 3)
- Section 7 Loan Purchase: Section 7.3.B. name changed to AmeriNat (pg. 9)
- Section 7 Loan Purchase: *Section 7.3.B.1* name changed to AmeriNat (pg. 9)
- Section 7 Loan Purchase: Section 7.3.B.2 & 2e name changed to AmeriNat (pg. 10)
- Section 7 Loan Purchase: *Section 7.3.B.3a* name changed to AmeriNat (pg. 11)
- Section 7 Loan Purchase: Section 7.3.B. 6 & 7.3.B.7a; 7b & 7c– name changed to AmeriNat (pg. 12)
- Section 7 Loan Purchase: *Section 7.3.C.4d* name changed to HomeLoanServ (pg. 16)
- Section 7 Loan Purchase: Section 7.3.C.5a; 5b; 5c & 5e name changed to HomeLoanServ (pg. 17)

All questions regarding this Bulletin should be directed to Valencia Taft-Jackson at (860) 571-4224 or <u>valencia.taft-jackson@chfa.org</u> or Norbert J. Deslauriers at (860)571-4374 at <u>norbert.deslauriers@chfa.org</u>.