

Bulletin # 105 May 11, 2016

To: CHFA Lenders

From: CHFA Single Family Underwriting

Subject: Name Change for CHFA DAP Loan Servicer

The Connecticut Housing Investment Fund, (CHIF) is the designated loan Servicer for <u>all</u> CHFA Down Payment Assistance (DAP) loans. CHIF is merging with two Community Development Financial Institutions (CDFIs), the Greater New Haven Community Loan Fund (GNH) and the Community Capital Fund in Bridgeport (CCF).

As a result of the merger, CHIF will change its name from the Connecticut Housing Investment Fund (CHIF) to "CAPITAL FOR CHANGE, INC." (C4C).

All CHFA DAP loans closed on or after June 1, 2016 must be delivered to:

CAPITAL FOR CHANGE, INC. – (C4C)

Attn: Angela Zielke 121 Tremont Street Hartford, CT 06105 Phone # 860-233-5165 ext. 2041

CHFA Form # DAPCHIF Rev. 3-15 – Downpayment Assistance Program (DAP) Closing Procedures form number will now show as <u>CHFA Form DAPCHIF - C4C Rev. 5-16</u> and has been updated to show the Servicer name as <u>Capital For Change, Inc.</u> All other DAP closing procedures remain the same:

The Mortgagee Clause printed on CHFA DAP Commitment Letters issued on or after June 1, 2016 will be read:

Connecticut Housing Finance Authority
Its successors or assigns as their interest may appear
Capital For Change, Inc.
121 Tremont Street
Hartford, CT 06105

CHFA DAP loans will continue to be closed in the name of the Connecticut Housing Finance Authority, 999 West Street, Rocky Hill, CT 06067 – assignments are not required.

All questions regarding this Bulletin should be directed to Valencia Taft-Jackson at (860) 571-4224 or valencia.taft-jackson@chfa.org or Norbert J. Deslauriers at (860)571-4374 or norbert.deslauriers@chfa.org.