CONNECTICUT HOUSING FINANCE AUTHORITY
Unlocking Solutions, Building Strong Communities.

CHFA DOWN PAYMENT ASSISTANCE PROGRAM (DAP)
APPLICANT NOTICE

You are receiving this notice because you are applying for a Connecticut Housing Finance Authority (CHFA) Down Payment Assistance Program (DAP) Loan in conjunction with a first mortgage loan from a CHFA Participating Lender.

You must meet all eligibility requirements which include, but are not limited to, maximum income limits and sales price limits, and must also qualify as a first-time homebuyer.

If you are approved, the DAP loan is in the form of a subordinate lien for the term of the first mortgage with monthly payments required at an interest rate in effect at the time your first mortgage lender has obtained a loan reservation with CHFA for your loan.

This DAP is only available in conjunction with certain CHFA first mortgage originated through a CHFA Participating Lender.

This DAP may be used to assist with the down payment and/or closing costs required to purchase the property.

This DAP is due and payable before the Maturity Date upon the occurrence of any of the following dates:

- the date on which the property (or any interest therein) securing the Note (the "Property") is sold or otherwise transferred;
- the date on which the "First Lien Note" is refinanced or paid in full (the "First Lien Note" is a loan made by the first lien lender to me under a first lien note and a security instrument on the Property dated the same date as the DAP Note);
- the date on which the First Lien Note becomes due and payable for any reason; or
- the date I cease to use the Property as my primary residence.

Your first mortgage application together with this notice constitutes your application for the DAP loan. You acknowledge that the information contained in the application is true and complete. Completion of Homebuyer Education is required prior to the CHFA loan commitment.

Acknowledged and agreed to by:

____________________		____________________	
Borrower	Date	Borrower	Date

Lender: ____________________
NMLS ID: ____________________
Loan Originator: ____________________
NMLS ID: ____________________