

<u>CHFA BOARD OF DIRECTORS APPOINTS NANDINI NATARAJAN</u> <u>CHIEF EXECUTIVE OFFICER</u>

(ROCKY HILL, Conn) - September 26, 2019, The Board of Directors of the <u>Connecticut Housing</u> <u>Finance Authority</u> (CHFA) has appointed Nandini Natarajan as the Chief Executive Officer of the Authority effective November 1, 2019. Natarajan will be the first woman CEO in the 50-year history of the Authority.

Natarajan comes to CHFA after serving as Chief Financial Officer of the Illinois Housing Development Authority (IHDA), an organization with an affordable housing mission and structure similar to CHFA. "The Board conducted a nationwide search with input from partners and staff as part of the process. With CHFA's reputation as a leader and innovator in housing finance we had many excellent candidates to interview," said Seila Mosquera-Bruno, Chairwoman of CHFA's Board of Directors and Commissioner of Connecticut's Department of Housing. "Nandini Natarajan rose to the top due to her leadership skills, understanding of the complexities of affordable housing development, and experience in capital markets," Mosquera-Bruno added.

Natajaran said, "I'm honored to be taking the helm of an organization as unique and vital to Connecticut's economy as CHFA. Safe, sanitary, and affordable rental housing is an important determinant of the social, economic and health outcomes of a population. CHFA's first-time homeownership programs are equally important, allowing families and individuals to put down roots, build wealth, and contribute to a more robust economy."

I look forward to engaging internal and external stakeholders to deliver great value to CHFA's customers, the citizens of Connecticut," Natajaran added.

Prior to working for IHDA, Ms. Natajaran worked as a financial advisor for Caine Mitter & Associates, Inc. in New York. She has a bachelor's degree in computer science and mathematics from Smith College and a master's degree in computer science from the University of Massachusetts in Amherst.

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The Connecticut Housing Finance Authority (CHFA) was created in 1969 by the Connecticut Legislature as a self-supporting quasi-public housing agency charged with expanding affordable housing opportunities for the state's low- and moderate-income families and individuals. CHFA has helped more than 140,000 Connecticut individuals and families become homeowners through its low-interest single-family mortgage programs. In addition, CHFA has financed the creation of more than 53,000 affordable, rental units throughout the state. To date, the combined mortgage financing for CHFA's single-and multifamily housing programs exceeds \$17 billion. For more information: https://www.chfa.org

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