For Immediate Release

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CHFA Awards $10.4 Million in Tax Credits to Support Affordable Housing Across Connecticut

(ROCKY HILL, Conn) – September 17, 2026. The Connecticut Housing Finance Authority (CHFA) has announced the 2026 awardees of the Connecticut Housing Tax Credit Contribution (HTCC) Program, allocating more than $10.4 million in tax credits to 24 nonprofit organizations to support affordable rental housing, homeownership opportunities and the preservation of existing housing across Connecticut.

Established in 1987, the HTCC Program is administered by CHFA on behalf of the State of Connecticut Department of Revenue Services and encourages businesses to invest in affordable housing by offering state tax credits in exchange for cash contributions to nonprofit organizations sponsoring eligible housing programs. This year, demand for the program significantly exceeded available resources, with CHFA receiving 37 applications requesting more than $16 million in tax credits.

"Connecticut's housing challenges are complex, and meeting them requires a broad and flexible set of tools," said Nandini Natarajan, CEO and Executive Director of CHFA. "HTCC is an important part of that toolkit because it can support so many different housing needs, from creating new affordable rental homes and homeownership opportunities to preserving the housing we already have. Just as importantly, it brings businesses and nonprofit organizations together as partners in expanding housing opportunities in communities across Connecticut."

Key Highlights of the 2026 HTCC Awards:

- $10.4 million in tax credits and recaptured funds will be awarded to 24 nonprofit organizations.
- Eight awardees will create new affordable rental housing, while eight will make capital improvements to existing affordable rental housing.
- Six awardees will create or rehabilitate homes for homeownership opportunities.
- Two awardees will capitalize revolving loan funds, including resources for down payment and closing cost assistance and low-cost loans supporting housing construction, repair and rehabilitation.
- Five funded developments include historic properties, demonstrating the program's role in both expanding housing opportunities and reinvesting in existing community assets.
- The Open Doors Shelter will receive supportive housing funds to address capital needs at three existing units serving individuals experiencing homelessness in Norwalk, while Columbus House, Inc. will address capital needs at three supportive housing units for families experiencing homelessness in Middletown.
- Housing Development Fund, Inc. will receive Workforce Housing Set-Aside funding to continue its down payment and closing cost assistance program.

The 2026 awards reflect the flexibility of the HTCC Program to support housing needs in communities across Connecticut. Awards will support activities ranging from new rental housing and homeownership development to improvements that extend the useful life of existing affordable homes.

Eversource, historically the principal investor in HTCC credits, has expressed its willingness to purchase the credits awarded through the 2026 funding round. Awardees are required to secure a commitment to purchase their tax credits within 60 days of receiving a reservation.

For more information about the HTCC Program and a full list of the 2026 awardees, visit CHFA's HTCC Program page.

About the Connecticut Housing Finance Authority

CHFA (www.chfa.org) is a self-funded, quasi-public organization. Its mission is to alleviate the shortage of housing for low- and moderate-income families and persons in this state and, when appropriate, to promote or maintain the economic development of this state through employer-assisted housing efforts.