

Connecticut Housing Finance Authority

Mobile Manufactured Home Financing Criteria Worksheet
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Borrower Information

Note: Eligible applicants must be first-time homebuyers (or prior homeowners who have not owned a home in the last three years) and must meet regular CHFA Homebuyer Mortgage Program guidelines. CHFA cannot finance mobile homes in a Co-op or 55+ communities. Loans are originated through the Connecticut Housing Investment Fund (CHIF). If you feel that you meet the qualifications for a loan for the purchase of a mobile home, please fill out this form and contact CHIF directly at (860) 233-5165 for further instructions regarding the loan application process.

Borrower Name: _____

Borrower Current Address: _____

Street Address

City, State, Zip

Borrower Contact Information:

Home: _____ *Cell:* _____

Work: _____ *E-mail:* _____

Co-Borrower Name: _____

Co-Borrower Current Address: _____

(if different from borrower) *Street Address*

City, State, Zip

Co-Borrower Contact Information:

Home: _____ *Cell:* _____

Work: _____ *E-mail:* _____

Mobile Manufactured Home Information

Manufacturer's Name: _____
Model Name and Model No.: _____
Manufacturer's Serial No.: _____
Year (must be manufactured after 1976): _____
Length and Width: _____

Mobile Home Park Information

Name of Park: _____
Address of Park: _____

This Mobile Home Park is licensed by the State of Connecticut Department of Consumer Protection (DCP): Yes No: (Attach verification)

Contact for Park: Name: _____
Phone: _____
Email: _____

Mailing Address: _____

Is the mobile home park a Co-op? Yes No: *

Is the mobile home park a 55+ Community? Yes No: *

* Please note that CHFA cannot finance a mobile home that has a Co-op entity or is located in a 55+ community.

- Borrower(s) must locate their mobile manufactured home in a State of Connecticut licensed Mobile Home Park.
- The mobile manufactured home must be affixed to the lot according to local zoning and/or park regulations, however, ***any wheels must be deflated and/or removed.***
- The owner(s) of the Mobile Home Park must:
 - a) provide copies of the state license, municipal approvals, and rules and regulations for the park;
 - b) provide such documents, approvals, consents and disclosures as may be required by applicable statutes and regulations
 - c) enter into a lease agreement for the lot with the borrower(s) for a term of not less than one year, and provide for renewals.
- The holder of any mortgage on the mobile home park may be required to enter into a nondisturbance agreement which recognizes the rights of the borrower(s) and CHFA under the lease in the event that the mobile home park should default under its mortgage.

My signature below acknowledges that I have read, and intend to comply with, the above statements. I understand that the mobile home park must fit the above stated requirements for CHFA to consider providing financing for a mobile manufactured home under this program. Further, to the best of my knowledge, the Mobile Home Park to which I intend to move can meet these criteria.

Borrower

Co-Borrower

Downpayment Information

CHFA will only loan up to 80% of the appraised value of the mobile home, or up to 80% of the purchase price of the mobile home, whichever is less. The Borrower(s) will be responsible for providing funds for the difference. These funds cannot be borrowed; they must come from borrower(s) own savings or a qualified gift (as verified by a letter from the donor, verification of availability of funds by donor, and proof of borrower(s) receipt of funds).

My signature below acknowledges that I have read and understand the downpayment requirement for the program, and I am able to meet this requirement.

Borrower

Co-Borrower

Basic Employment/Income Information

Borrower Employer: _____

Position Held: _____

Years on Job: _____

If less than 2 years, previous employer/position held:

Gross Monthly Income

(Do not include Overtime, Bonus or Commission Income): _____

Other Income: Monthly Amount: _____ Source of Income: _____

Co-Borrower Employer: _____

Position Held: _____

Years on Job: _____

If less than 2 years, previous employer/position held:

Gross Monthly Income

(Do not include Overtime, Bonus or Commission Income): _____

Other Income: Monthly Amount: _____ Source of Income: _____

Basic Expense Information

Current Monthly Housing Expense: _____

Other Current Monthly Payments:

Creditor	Monthly Payment:	Balance:
Auto Loans/Lease:		
Auto Loans/Lease:		
Student Loan		
Student Loan		
Credit Card		
Credit Card		
Child Support		
Other:		
Total:		

Note: The borrower(s) will be required to retain an attorney to close a CHFA Mobile Home Loan and will be responsible for paying the fees and expenses of that attorney.

The information provided in this document is, to the best of my knowledge, true and factual. I understand this document is a program criteria worksheet, and does not constitute an application for a loan. The purpose of this document is to determine if my situation meets the basic criteria required to pursue a formal application for Mobile Manufactured Home Financing through CHFA. Further, I understand acceptance of this worksheet by CHFA is in no way a commitment from CHFA to issue a loan to me at this time or at any other time.

Borrower

Co-Borrower

Print Name

Print Name

Date

Date

Rev.6-6-11

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