



CONNECTICUT HOUSING FINANCE AUTHORITY



Amston Village consists of a total of 32 apartments for those aged 55 and over. The apartments are housed in four one-story, wood-framed buildings. Each building contains eight apartments. There is also a fifth building that contains community space.

Located at the intersection of Route 85 and Old Amston Road, Amston Village is close to shopping, churches, a synagogue, and medical and community services in Colchester's center. In addition, a golf course and the town's recreational complex are both located nearby.



FINANCING

- \$6.23M Total Project Cost
- \$900,000 Connecticut Housing Finance Authority (CHFA) first mortgage.
- \$3.01M DECD co-second mortgage from HOME funds.
- \$500,000 DECD co-second mortgage from HTF fund proceeds.
- \$1.73M Federal Low-Income Housing Tax Credit (LIHTC) proceeds from tax credits issued by CHFA.



Amston Village

Nutmeg Housing Development Corporation
500 Amston Road
Colchester, CT

32 Affordable Elderly Units • First Occupancy: 2008

Amston Village is a 32-unit elderly housing project located at the intersection of Route 85 and Old Amston Road in Colchester. This development consists of four single-story apartment buildings containing a total of 32 apartments, plus a fifth building containing community space, all situated on over 5.5 acres of land. There are 28 one-bedroom/one-bath apartments and four two-bedroom/one-bath apartments in the development. The developer, Nutmeg Housing Development Corporation, a non-profit housing development organization, acquired the site from the State Department of Economic and Community Development (DECD) for \$1. DECD also provided financing for this development in the form of HOME Program (HOME) funds and Housing Trust Fund (HTF) funds.

Amston Village is located near shopping, churches, a synagogue, and medical and community services in Colchester's center.