

Responses to Questions as of October 21, 2021 to CHFA 241-RFP for Treasury Management Software:

Question: Will CHFA partner with a U.S. registered IT solution provider which does most of its development work from offshore?

Answer: Yes

Question: Is CHFA interested in a bespoke or COTS solution?

Answer: CHFA will consider all solutions.

Question: What is the anticipated timeline for the end-to-end project duration?

Answer: Project implementation should not exceed 5 months.

Question: Is there any budget for the overall project?

Answer: CHFA does not have a budget to disclose for the overall project.

Question: What ERP/accounting system and version is used by CHFA?

Answer: The current accounting system is a legacy system designed for CHFA.

Question: Can CHFA elaborate on “improve liquidity planning”? Does this include setting cash positions daily and performing forecasts based upon expected investment income, home loan receipts, debt payments, other financial activities?

Answer: Yes, liquidity planning includes, but is not limited to reporting on cash positions, holdings and forecasts based upon expected investment income.

Question: How many trustees and custodians are used? Can you provide their names?

Answer: CHFA currently uses one custodian (US Bank).

Question: Does CHFA use Bloomberg or similar for trading activities?

Answer: No

Question: Is interfacing with the trading system a requirement?

Answer: An interface is required with the custodian and the general ledger.

Question: Does the system need to initiate the funds transfers to fund investment purchases or move receipts from interest received or matured investments?

Answer: No

Question: Is the system expected to perform the accounting and transactional activities for the debt that was issued?

Answer: Debt will not need to be tracked in the treasury management solution.

Question: What system is being used for the home loans that have been purchased, or has the servicing of the home loans been outsourced?

Answer: Whole loan activity will not be tracked in the treasury management solution. Mortgage backed securities will be one of the investment types that will be tracked in the treasury management solution.

Question: How many banks and accounts are used by CHFA and are they CHFA dedicated accounts?

Answer: CHFA has 16 investment accounts held by one custodian.

Question: How many users will require access to the software?

Answer: There will be three primary users (modify access) and three casual users (read-only access)

Question: Do you have any requirements where data can be stored, i.e. no offshore data storage allowed?

Answer: All data related to the solution should be stored in data centers within the US. All data centers used should be SOC-II certified and PII data should be encrypted during transit and at rest.

Question: Would CHFA consider a vendor that self-insures for professional liability?

Answer: Vendors must meet the insurance requirements outlined in the Request for Proposal.

Question: Does the vendor need to provide an in-house accounting system or ARBOR?

Answer: No

Question: Is CHFA looking to replace or complement Clearwater?

Answer: CHFA is issuing the RFP in accordance to its Procedures. The incumbent (Clearwater) is permitted to reapply.

Question: If CHFA's intention is to retain Clearwater, is it looking for a vendor that can integrate with Clearwater, US Bank, or both? Which would be preferred?

Answer: Please refer to the prior answer.
