

MINUTES
BOARD OF DIRECTORS OF THE
CONNECTICUT HOUSING FINANCE AUTHORITY (CHFA)
SPECIAL MEETING
November 30, 2023

Directors Present: Seila Mosquera-Bruno, Chairperson of CHFA and Commissioner of the
(In Person) Department of Housing
Jerrold Abrahams
Alexandra Daum, Commissioner of the Department of Economic and
Community Development
Heidi DeWyngaert, Vice Chairperson of CHFA and Chairperson of the
Mortgage Committee
Claudio Gualtieri, Undersecretary of Health and Human Services,
representing Jeffrey R. Beckham, Secretary, Office of Policy and
Management
Catherine MacKinnon
Jorge Perez, Commissioner of Banking
Franklin Perry II
Chelsea M. Ross
Sarah Sanders, Chairperson of Finance/Audit Committee and Deputy
Treasurer representing Erick Russell, State Treasurer
Gregory Ugalde

Directors Absent: Cindy Butts
Wendy Clarke
Philip DeFronzo
Timothy Hodges
Lisa Tepper Bates

CHFA Participants: Nandini Natarajan, CEO-Executive Director
Theresa Caldarone, General Counsel
Kayla Giordano, Senior Program and Data Analyst
Pasquale Guliano, Managing Director of Multifamily
Marcus Smith, Director, Research, Marketing and Outreach
Hazim Taib, Chief Financial Officer

Ms. Mosquera-Bruno called the Special Meeting of the Connecticut Housing Finance Authority Board of Directors to order at 11:01 p.m. and a quorum was present.

Ms. Mosquera-Bruno welcomed the group and provided opening remarks for the retreat.

Ms. Natarajan reviewed progress related to the 2021 – 2023 Strategic Plan and introduced the guiding principles of the 2024 – 2026 Strategic Plan. Ms. Natarajan then presented an overview of CHFA's finances, explained the need for flexible resources and explored ways to increase

financial flexibility for CHFA's Opportunity Fund. Staff will present a proposal to the Board at a future meeting with respect to these matters.

Two breakout sessions reviewed opportunities for outreach and strategies to increase low and middle-income homeownership supply. The Board then did a debrief on the matters discussed in the breakout sessions.

There being no further business to discuss, the Special Board Meeting concluded at 1:45 p.m.