

DRAFT MINUTES
MORTGAGE COMMITTEE OF THE
CONNECTICUT HOUSING FINANCE AUTHORITY (CHFA)
February 27, 2024

Committee Members

Present: (Virtually) Cindy Butts
Wendy Clarke
Heidi DeWyngaert, Vice Chairperson of CHFA and Chairperson of the
Mortgage Committee
Claudio Gualtieri, Undersecretary of Health and Human Services,
representing Jeffrey R. Beckham, Secretary, Office of
Policy and Management
Seila Mosquera-Bruno, Chairperson of CHFA and Commissioner
of the Department of Housing
Matthew Pugliese, Deputy Commissioner, representing Daniel O’Keefe,
Commissioner of the Department of Economic and Community
Development
Lisa Tepper Bates
Gregory Ugalde

CHFA Participants: Anne Conners, Underwriter 3
(Virtually) Pasquale Guliano, Managing Director, Multifamily
Seema Malani, Senior Program Officer – Processing and Reporting

Ms. DeWyngaert called the meeting to order at 1:03 p.m. A roll call of committee members was conducted and a quorum was present.

Ms. Conners presented the resolution authorizing approval of taxable bond financing for a construction-to-permanent loan of up to \$17,238,000 consisting of a construction only loan of approximately \$8,965,000 and a permanent loan of approximately \$8,273,000 for Veterans Terrace III, located in East Hartford, Connecticut. Discussion followed.

Upon a motion made by Mr. Ugalde, seconded by Ms. Butts, the Mortgage Committee members voted by roll call and were unanimously in favor of recommending the resolution for financing of Veterans Terrace III, located in East Hartford, Connecticut, to the Board of Directors for consideration.

Ms. DeWyngaert asked Mortgage Committee members to consider the minutes from the January 30, 2024 meeting.

Upon a motion made by Ms. DeWyngaert, seconded by Mr. Ugalde, the Mortgage Committee members voted by roll call and were unanimously in favor of approving the January 30, 2024 Mortgage Committee minutes.

Ms. DeWyngaert proposed, and it was agreed, that the Multifamily Activity Report will be presented on a quarterly basis going forward in coordination with the quarterly Homeownership Report schedule.

Ms. Malani provided a summary of multifamily activities for the month of January highlighting projects requested and funded by the Small Multifamily CDFI Loan Pool Program. .

Mr. Guliano provided a status update regarding the Build for CT Program.

There being no further business to discuss, upon a motion made by Ms. Tepper Bates, seconded by Mr. Ugalde, the meeting adjourned by unanimous consent at 1:36 p.m.