

MINUTES  
MORTGAGE COMMITTEE OF THE  
CONNECTICUT HOUSING FINANCE AUTHORITY (CHFA)  
REGULAR MEETING  
April 29, 2021

Directors Present: Heidi DeWyngaert, Vice Chairperson of CHFA and Chairperson of the Mortgage Committee  
Kiley Gosselin  
Seila Mosquera-Bruno, Chairperson of CHFA and Commissioner of the Department of Housing  
Lisa Tepper Bates  
Gregory Ugalde

Directors Absent: Cindy Butts  
Wendy Clarke  
Steven Kitowicz, representing Melissa McCaw, Secretary, State Office Policy and Management

Staff Present: Deborah Alter, Manager I, Multifamily  
Kristen Boyle, Senior Counsel  
John Chilson, Interim Deputy Managing Director, Multifamily  
Robert Hicks, Deputy General Counsel  
James Kinyon, Senior Counsel  
Jennifer Landau, Director, Multifamily  
Robert Michalik, Director, Government Relations  
Wendy Moores, Director, Multifamily  
Nandini Natarajan, Chief Executive Officer-Executive Director  
Masouda Omar, Managing Director, Multifamily  
Joe Voccio, Director, Multifamily

By video conference due to the COVID-19 public health crisis and in accordance with Governor Lamont's Executive Order 7B, Ms. DeWyngaert, Vice Chairperson of CHFA and Chairperson of the Mortgage Committee called the meeting to order at 9:02 a.m. A roll call of committee members was conducted and a quorum was present.

Deborah Alter presented the resolution to approve Tax Exempt Bond (TEB) proceeds for a construction-to-permanent first mortgage loan of up to \$17 million to Huntington Senior Associates, LLC. Discussion ensued regarding accommodations for residents during construction and the high demand for affordable housing in New London.

Upon a motion made by Mr. Ugalde, seconded by Ms. Mosquera-Bruno, the Mortgage Committee members voted by roll call and were unanimously in favor of recommending the resolution to approve funding of Huntington Towers, New London to the Board of Directors for consideration.

Ms. DeWyngaert asked the Mortgage Committee members to consider the minutes from the March 25, 2021 meeting.

Upon a motion made by Mr. Ugalde, seconded by Ms. Gosselin, the Mortgage Committee members voted by roll call and were unanimously in favor of adopting the minutes of March 25, 2021.

Wendy Moores reported on March's multifamily activities providing a summary of the closings and the overview sessions attended by staff. She stated that asset managers are in the process of reviewing the audited annual financial statements for all the properties in the CHFA portfolio. She also provided an update of the HASIP Basic Needs Pantry program and multifamily development pipeline.

There being no further business to discuss, upon a motion made by Ms. Tepper Bates, seconded by Mr. Ugalde and unanimously approved, the meeting adjourned at 9:20 a.m.