

MINUTES  
MORTGAGE COMMITTEE MEETING OF THE  
CONNECTICUT HOUSING FINANCE AUTHORITY (CHFA)  
April 25, 2019

Committee Members

Present: Seila Mosquera-Bruno, Chairperson of CHFA and Commissioner  
of the Department of Housing  
Heidi DeWyngaert, Vice Chairperson of CHFA  
Kathleen Dorgan  
Kiley Gosselin (by phone)  
Lisa Tepper Bates (by phone)  
Carla Weil

Committee Members

Absent: Anne Foley, Chairperson of Mortgage Committee, representing  
Melissa McCaw, Secretary, State Office Policy and  
Management

Staff Present:

Karl Kilduff, Executive Director  
Deborah Alter, Manager 1, Multifamily  
Theresa Caldarone, Assistant Director, Legal  
Peg Fitzgerald, Director, Government Relations  
Carol Gooden, Multifamily Underwriter 3  
Lisa Kidder, Director, Communications  
Jennifer Landau, Director, Multifamily  
Maura Martin, Legislative Program Officer  
Wendy Moores, Director, Multifamily  
Terry Nash-Giovannucci, Manager 2, Multifamily  
Nancy O'Brien, Managing Director, Multifamily  
Victor Rush, Managing Director of Administration  
Diane Smith, Director, Planning, Research & Evaluation  
Valencia Taft-Jackson, Interim Deputy Managing Director, Single  
Family  
Joe Voccio, Director, Multifamily

Ms. Mosquera-Bruno, Chairperson of the Board, called the Mortgage Committee (the "Committee") meeting to order at 9:05 a.m. in the Boardroom of CHFA's offices, 999 West Street, Rocky Hill, Connecticut.

Ms. O'Brien reported on multifamily activities, providing an update on the Housing Tax Credit Contribution (HTCC) program applications, the State-Sponsored Housing Portfolio (SSHP) Critical Needs applications and the CHFA funding rounds. Ms. O'Brien also reported on the various responsibilities of the CHFA multifamily staff and DOH staff with respect to reviewing the CHAMP, SSHP and High Opportunity Area Housing funding rounds.

Ms. O'Brien presented an overview of the projects in the pipeline pending CHFA Board and/or State Bond Commission approval as well as the upcoming awards for the current 9% Low Income Housing Tax Credit (LIHTC) Round and current Competitive Housing Assistance for Multifamily Properties (CHAMP) 13 Round. She outlined the process from application to closing and discussed CHFA's responsibilities in the process. The timeline for approval including the obstacles and delays that may be encountered were reviewed. Ms. O'Brien explained that CHFA works with awardees to get the transaction ready for closing. The timing and CHFA's role in the closing process were outlined. Depending on the type of award, the application to closing process can take from 3 to 16 months to complete.

Ms. O'Brien provided an overview of the upcoming conferences and workshops for April/May. She summarized the activities related to the Audited Annual Financial Statement (AFS) Reviews for properties in the SSHP and CHFA portfolio. She also reported that the Qualified Allocation Plan (QAP) Task Force has begun to meet and the Committee will be updated as warranted.

Ms. Mosquera-Bruno asked the Mortgage Committee members to consider the minutes from the March 28, 2019 meeting.

Upon a motion made by Ms. DeWyngaert, seconded by Ms. Weil, the Mortgage Committee members voted in favor of adopting the minutes from the March 28, 2019 meeting as presented. Ms. Dorgan abstained from voting.

There being no further business to discuss, upon a motion made by Ms. Weil, seconded by Ms. DeWyngaert and unanimously approved, the meeting was adjourned at 9:25 a.m.