

Request for Proposal for Quantitative Consultant

Frequently Asked Questions

Pursuant to the Request for Proposals for Quantitative Consultant (the “RFP”) dated July 30, 2019, the Connecticut Housing Finance Authority (the “Authority”) is providing answers to typical questions respondents may ask.

Question #1: How many firms have been invited to propose?

Answer: The Request is open to all qualified firms.

Question #2: Is the current Consultant invited to re-propose? Is there a reason behind the RFP?

Answer: The current Consultant is permitted to re-propose. The Authority’s Statute and Procedures require that the role be re-bid every three (3) years. The last RFP was conducted in 2016.

Question #3: Please provide the prior year professional fees and copy of the current professional services contract for the services requested in the RFP.

Answer: Interested firms are advised to submit fees based on its own judgment and experience.

Question #4: Based on past years, please provide an estimate of the hours incurred by Quantitative Consultant

Answer: Interested firms should rely on its own prior experience with similar size/type clients.

Question #5: What is your timing for a bond sale?

Answer: The timing for a bond sale depends on when the Authority needs to fund the loans. In 2018, the Authority sold bonds for single family in March, May, July and November, for multifamily in October and for Group Homes in August.

Question #6: Describe the bond management activities of the Authority?

Answer: The Authority operates a single General Resolution for its single family and multifamily programs. As a cross-call issuer and due to the scarcity of volume cap, in addition to producing cash flows and analyses for each issuance, the consultant is required to track and trace each bond and loan transaction. Each respondent needs to provide evidence that it has the capacity and capability to undertake such tasks.

Question #7: Were there any significant changes in operations in the current year vs. the prior year, including changes in policies and procedures, or personnel?

Answer: No significant changes in policies, procedures or personnel.

Question #8: Do you expect any significant near-term shifts in the mortgage portfolio or debt portfolio/swaps?

Answer: To the best of the Authority's knowledge, no.