

## **Request for Proposal for Trustee Services**

### **Frequently Asked Questions**

Pursuant to the Request for Proposals for Trustee Services (the “RFP”) dated November 8, 2022, the Connecticut Housing Finance Authority (the “Authority”) is providing answers to typical questions respondents may ask.

Question #1: How many firms have been invited to propose?

Answer: The RFP is open to all qualified financial institutions.

Question #2: Is the current Authority’s Trustee invited to submit a response? Is there a reason behind the RFP?

Answer: The Authority’s Trustee is permitted to respond. The Authority recently adopted a new Housing Revenue Bond General Trust Indenture (the “Indenture”).

Question #3: Please provide the prior year fees for the services requested in the RFP.

Answer: Interested financial institutions are advised to submit fees based on its own judgment and experience.

Question #4: What is your timing and estimate for a bond sale?

Answer: The timing for a bond sale depends on when the Authority needs to fund the loans. The Authority expects the first issuance to occur in the spring 2023.

Question #5: Describe the bond issuance and management activities for the Indenture?

Answer: The Authority expects to issue one or more bonds annually to finance multifamily and/or homeownership loans or securities and may structure such bonds as stand-alone or parity. Please refer to the Indenture for more information.