

## Questions and Answers

### Request for Proposals for Swap Valuation Agent

**Pursuant to the Request for Proposals (“RFP”) for a Swap Valuation Agent published on January 25, 2023, the following are questions and answers as of February 14, 2023:**

Question: Will CHFA consider firms that do not maintain a client portal to access valuations and payment projections online provided that such firm can deliver all other aspects of the scope of work and is committed to providing ad hoc reports containing valuations and payment projections at the Authority’s request?

*Answer: The Authority may consider other reporting vehicle or platform and will evaluate each proposal based on its own merits.*

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Question: What types of effectiveness testing is the Authority performing for its outstanding hedge relationships?

*Answer: The Authority requires a report to determine if the swaps in our portfolio are considered effective or ineffective hedges in accordance with GASB statement No.53, Accounting and Financial Reporting for Derivative Instruments.*

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Question: Can the Authority please expand upon what "other relevant data" it expects the valuation agent to provide per item II.1.e at the bottom of page 1 of the RFP?

*Answer: Other relevant data includes a summary of the swap contract terms including counterparty name, credit rating of counterparty, pays/receives terms, outstanding notional, effective date, expiration date, GABS 72 fair value.*