
Bulletin # 210
January 27, 2022

To: CHFA Lenders
From: CHFA Single Family Underwriting
Subject: PMI and Commuting Restriction Updates

The Connecticut Housing Finance Authority (CHFA) announces the following program enhancements as specified below:

- **Effective Immediately:** CHFA will allow borrower paid and financed single premium private mortgage insurance, (*in accordance with the investor/insurer guidelines*). The cost of borrower paid single premium may be included as part of borrowers' down payment assistance (DAP) loan portion that is permitted to cover closing costs.

- **Effective Immediately:** Lenders will no longer be required to calculate an estimate of the cost of commuting, (i.e. car, train, ferry, bus etc.) for any applicant whose employment location is more than seventy-five (75) miles one-way from the subject property / one-hundred and fifty (150) miles round-trip, to a monthly commuting expense amount to be added in the total debt ratio calculation for affordability. (*Rescinding Bulletin #157*)

All questions regarding this Bulletin should be directed to Lisa Hensley at lisa.hensley@chfa.org
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