

Questions and Answers as of October 12, 2023, CHFA 262-Request for Proposals (“RFP”) for MBS Seller Servicer:

Question: The RFP indicates that no joint venture or subcontracts will be accepted. If a firm uses a subservicer would the firm automatically be disqualified from applying?

Answer: A firm using a subservicer is not automatically disqualified. CHFA staff suggests that firms submit adequate information regarding the subservicer for CHFA to assess the strength, competency, credit, and reliability of the subservicer, as well as all the details regarding the contractual relationship with the subservicer, sufficient enough for CHFA to evaluate both entities and any potential risk posed by separate operations.
