

# INCOME ANALYSIS WORKSHEET

**Acct #:** CHFA Reservation Number \_\_\_\_\_  
**Rate:** Current Rate \_\_\_\_\_ **Completed By:** Approving Underwriter \_\_\_\_\_ **Date:** Current Date \_\_\_\_\_

**Borrower:** Borrower \_\_\_\_\_

<b>PAYSTUB:</b>		1,200	x	52	≈ 12 mnths	=	5,200	qualify
	Gross Pay:	_____		_____			_____	
* Paycheck Date	Year-to-Date:	14,040*	≈	9	x 52 ≈ 12 mnths	=	6,760	limits
3/1/24		_____		(# weeks)			(limit)	
	_____ W2 _____				≈ 12 mnths	=	_____	
	(Year)							
	_____ W2 _____				≈ 12 mnths	=	_____	
	(Year)							

tuition reimbursement is non-taxable  
 Not using Overtime to qualify, however, included in Limits.

**AMOUNT USED** 5,200- QUALIFY

**Co-Borrower:** \_\_\_\_\_

<b>PAYSTUB:</b>			x		≈ 12 mnths	=		
	Gross Pay:	_____		_____			_____	
*Paycheck Date	Year-to-Date:	_____	≈	_____	x 52 ≈ 12 mnths	=	_____	(limit)
_/_/___		_____		(# weeks)			(limit)	
	_____ W2 _____				≈ 12 mnths	=	_____	
	(Year)							
	_____ W2 _____				≈ 12 mnths	=	_____	
	(Year)							

**AMOUNT USED**  

**Borrower(s) Other Income:**

(B/CB)	(Description)	(Monthly Amt.)	x	(factor)	=	_____
(B/CB)	(Description)	(Monthly Amt.)	x	(factor)	=	_____
(B/CB)	(Description)	(Monthly Amt.)	x	(factor)	=	_____
(B/CB)	(Description)	(Monthly Amt.)	x	(factor)	=	_____

**Comments:**

**Qualifying Calculations:**

*Paycheck date: 3/1/24 is week 9	Repayment = \$ 5,200 / \$ 62,400 annual
Income Limit: 119,500 from Income Limits Chart	Income Limits = \$ 6,760 / \$ 81,120 annual

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**Borrower:** Borrower \_\_\_\_\_

<b>PAYSTUB:</b>	1,200	x	52	≈ 12 mnths	=	5,200 qualify
	Gross Pay:					
*Paycheck Date 3/1/24	14,040*	≈	9	x 52 ≈ 12 mnths	=	6,760 limits
	Year-to-Date:		(# weeks)			(limit)
	_____ W2 _____			≈ 12 mnths	=	_____
	(Year)					
	_____ W2 _____			≈ 12 mnths	=	_____
	(Year)					

Tuition reimbursement is non-taxable- not using for AMI, Qualifying or Limits  
 Must use overtime to qualify with Time to Own. All first Mortgage Agency/  
 Insurer eligible income must be used.

**AMOUNT USED** 5,200- QUALIFY

**Co-Borrower:** \_\_\_\_\_

<b>PAYSTUB:</b>		x		≈ 12 mnths	=	
	Gross Pay:					
*Paycheck Date __/__/__	Year-to-Date:	≈	(# weeks)	x 52 ≈ 12 mnths	=	(limit)
	_____ W2 _____			≈ 12 mnths	=	_____
	(Year)					
	_____ W2 _____			≈ 12 mnths	=	_____
	(Year)					

**AMOUNT USED**  

<b>Borrower(s) Other Income:</b>		x		
B	Overtime - YTD (slightly declining)		12	18,720/12 = \$1,560/mo- Qualify
(B/CB)	(Description)		(Monthly Amt.)	(factor)
_____	_____			=
(B/CB)	(Description)		(Monthly Amt.)	(factor)
_____	_____			=
(B/CB)	(Description)		(Monthly Amt.)	(factor)
_____	_____			=
(B/CB)	(Description)		(Monthly Amt.)	(factor)
_____	_____			=

<b>Comments:</b>	<b>Qualifying Calculations:</b>
*Paycheck date: 3/1/24 is week 9	Repayment = \$ 6,760 / \$ 81,120 annual- Qualifying and AMI
Income Limit: \$119,500 from Income Limits Chart	Income Limits = \$ 6,760 / \$ 81,120 annual- Income Limits
80% AMI = \$94,960 Hartford County	