

**Bulletin # 76**  
**December 19, 2014**

To: CHFA Lenders  
From: CHFA Single Family Underwriting  
Subject: Single Family Downpayment Assistance Program (DAP) Credit Analysis Update

The Single Family Operating Manual Section 8 – Downpayment Assistance Program (DAP) Section 8.16.4 regarding delinquent credit has been updated. Please see the excerpt below with the highlighted changes.

**8.16.4**

**APPLICANTS WITH A DISCHARGED BANKRUPTCY, FORECLOSURE, SHORT-SALE OR DEED-IN-LIEU REPORTING ON THEIR CREDIT REPORT WILL BE ELIGIBLE FOR DAP FINANCING PROVIDED FIVE YEARS HAVE PASSED FROM THE DATE OF THE EVENT.**

For a complete overview of the eligibility criteria and underwriting guidelines for the CHFA DAP program view [Section 8 – Downpayment Assistance Program](#) of the Operating Manual on the website at [www.chfa.org](http://www.chfa.org).

All questions regarding this notice should be directed to Valencia Taft-Jackson at 860-571-4224 or [valencia.taft-jackson@chfa.org](mailto:valencia.taft-jackson@chfa.org) or Norbert Deslauriers at 860-571-4374 or [norbert.deslauriers@chfa.org](mailto:norbert.deslauriers@chfa.org).