

**Bulletin #242**  
October 6, 2023

To: CHFA Participating Time to Own Lenders  
From: CHFA Single Family Underwriting  
Subject: Time To Own Funds Update

**Participating Time To Own Lenders Only:**

The Connecticut Housing Finance Authority (CHFA) is announcing immediate availability of \$25,000,000 additional funding for the Time To Own (TTO) Program.

Participating Lenders may add the TTO Program to existing reservations in accordance with Time To Own Guidelines. If the loan has already been reviewed/committed by CHFA, then the file will be re-reviewed by CHFA upon receipt of revised loan documents reflecting Time To Own funds.

Please do not submit any files to CHFA Underwriting where TTO will be added until after you have updated the reservation reflecting such funds.

***FUNDING IS LIMITED AND NOT GUARANTEED. FUNDS FOR LOANS WILL BE SET ASIDE UPON SUCCESSFUL RESERVATION IN OUR LOAN ORIGINATION SYSTEM (LOS).***

*All questions regarding this Bulletin should be directed to Lisa Hensley at [lisa.hensley@chfa.org](mailto:lisa.hensley@chfa.org)  
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