

Bulletin # 104
May 4, 2016

To: CHFA Lenders
From: CHFA Single Family Underwriting
Subject: CHFA Income and Sales Price Limits Update

IMPORTANT NOTICE
CHFA INCOME AND SALES PRICE LIMITS ARE CHANGING

CHFA will publish “NEW” Income and Sales Price Limits for 2016 that will become effective with loan reservations dated on or after **MONDAY, MAY 23, 2016.**

Lenders are advised that loans qualified at the current CHFA 2015 Income and Sales Price Limits must be reserved by midnight on Sunday, May 22, 2016, or they will need to be restructured to meet the new limits that go into effect on Monday, May 23, 2016.

CHFA will publish a Bulletin Announcement with the new limits prior to the effective date of May 23, 2016.

All questions regarding this Bulletin should be directed to Valencia Taft-Jackson at (860) 571-4224 or valencia.taft-jackson@chfa.org or Norbert J. Deslauriers at (860)571-4374 or norbert.deslauriers@chfa.org.